

MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING OTTER POND
HOMEOWNERS ASSOCIATION, INC.
May 8, 2024

Present: Christina Files, Valerie Harper, Jack McKelvy, Tammi Padilla, Mindy Clagett
Guests: Paul Sheya

Call to Order 3:02 pm
Minutes from the April meeting approved.

COMMITTEE REPORTS:

ARB: 4 new forms approved. Further discussion regarding the language in the covenants and autonomy of the ARB in relation to the Board.

POND: Ordered necessary tubing for compressors; replaced two air stations.

SOCIAL: An Otter Pond Open House Celebration honoring Tim and Kathy Heavers to be held May 23, 7-8:30 pm at the Clagett home. Appetizers and Desserts will be served.

Annual Flag Day Party, June 14, at the Boathouse. **Need volunteers to coordinate.**
Usually consists of arranging potluck dessert service, with set up and clean up.

Possible 4th of July Party to be hosted along some of the East Shore yards, celebrating the renewed pond and watching fireworks. Details pending.

FINANCIAL: Reports provided by Tammi Padilla.
Invoices submitted and approved by the board for payment to MVC, Applegate, Rocky Mountain Aggregate for stone, and pond and marina expenses (detailed above).

DAM REBUILD UPDATE:

Sidewalks have been poured, as well as the concrete base for the catwalk; catwalk itself still pending delivery and installation.

Asphalt paving expected Tuesday, May 14. Road may be drivable by May 16!

Aiming to meet final inspection of the project May 20. That date is also our final day to request any particular clean up of the job site.

Kristie will edit the Emergency Action Plan for submission by May 20.

Assuming all goes well and according to schedule, we are aiming to retain water and begin refilling the pond about a week following the inspection. (Cheers!)

Once the asphalt is completed, the City work is done, so the SID process will begin. This process will be initiated by the City, and homeowners can expect to see a letter from the City in June. This will explain all the payment options, including no penalties for early payoff. There will be meeting dates, and payment instructions. The loan is applied to each property in the tax, at 4%, over 20 years, unless earlier payoff is achieved.

NEW BUSINESS:

Newsletter: make sure to direct readers to the website for monthly board meeting minutes and agendas.

Meeting adjourned at 4:34 pm

Next meeting Wednesday June 12, 3:00pm at 1830 Otter Pond Cir.

Minutes submitted by Mindy Clagett, HOA Secretary.